

SIX-YEARS FINANCIAL TREND

(BDT in million)

Result of Operation	2024	2023	2022	2021	2020	2019
Interest income	31,118	24,177	18,197	14,852	15,913	19,957
Interest expenses	21,896	14,894	9,834	6,789	10,339	11,684
Net interest income	9,222	9,284	8,363	8,063	5,574	8,273
Investment income	10,276	5,129	3,908	4,115	4,581	2,865
Commission, exchange and brokerage	2,934	1,904	3,177	1,865	1,714	2,168
Other Operating Income	1,406	1,450	1,054	1,006	785	825
Operating income	23,837	17,767	16,502	15,049	12,653	14,131
Operating expenses	9,571	8,372	7,754	6,809	6,944	7,181
Operating profit	14,267	9,395	8,748	8,241	5,709	6,950
Provision for loans and assets	2,186	2,574	2,517	2,644	1,711	2,300
Net profit before tax	12,081	6,821	6,232	5,596	3,998	4,650
Tax including deferred tax	4,635	1,983	2,210	2,485	2,201	2,988
Net profit after tax	7,446	4,838	4,022	3,111	1,797	1,662

(BDT in million)

Balance Sheet	2024	2023	2022	2021	2020	2019
Authorized capital	25,000	25,000	25,000	25,000	25,000	25,000
Paid-up capital	11,323	11,323	11,323	11,323	11,323	11,323
Shareholders' equity	38,808	33,614	30,863	28,377	27,254	26,639
Deposits	358,868	305,269	265,841	243,070	233,028	216,444
Loans and advances	343,458	315,293	296,481	263,015	232,400	213,955
Investments	129,611	86,346	69,211	59,144	54,881	46,914
Property, plant and equipment	6,977	6,759	7,111	6,547	6,372	6,361
Total assets	548,118	471,285	431,604	388,100	345,724	322,010
Total liabilities	509,311	438,121	400,656	359,723	318,470	295,371

(BDT in million except Numbers)

Other Business	2024	2023	2022	2021	2020	2019
Import	240,586	189,782	199,737	223,419	147,811	185,735
Export	231,417	192,727	206,693	154,746	118,091	137,787
Remittance	37,258	42,230	46,786	38,710	49,267	50,353
Guarantee Business	18,683	18,819	12,959	10,410	14,894	20,137
No. of Foreign Correspondents	578	580	596	594	632	650

(BDT in million except ratios)

Liquidity Measures	2024	2023	2022	2021	2020	2019
Long-term liabilities	235,950	183,662	162,679	170,008	160,503	152,673
Current liabilities	273,361	254,458	238,426	189,982	158,234	142,964
Earning assets	470,679	402,898	365,215	327,996	289,800	264,677
Current assets	302,626	256,740	228,768	211,609	190,528	170,306
Net current assets	29,265	2,282	(9,658)	21,627	32,295	27,342
Credit-deposit ratio (Conventional) (percent)	78.10	79.35	85.30	83.99	79.50	80.11
Credit-deposit ratio (Islamic) (percent)	62.15	87.38	86.16	84.24	68.61	74.67
Current Ratio (percent)	1.11	1.01	0.96	1.11	1.20	1.19
Gearing Ratio (percent)	85.88	84.00	83.43	85.05	84.80	84.43
Total Loan to total assets (percent)	62.66	66.90	68.69	67.77	67.22	66.44
SME Credit Portfolio to Total Loan (in Percent)	8.58	10.49	11.48	12.90	12.53	12.09
Recovery Ratio of Write-off Loans (in Percent)	3.15	2.25	1.14	0.80	2.22	2.89
Liquid asset to total deposit (percent)	43.67	37.46	24.87	23.36	33.33	34.26
Liquid asset to short term liability (percent)	57.34	44.94	27.78	29.92	49.17	51.96
CRR Held (percent)	5.43	4.15	4.12	4.16	4.33	5.60
SLR Held (percent)	30.99	25.42	20.66	23.29	24.64	21.03
Debt Equity Ratio (percent)	13.12	12.53	12.42	12.68	11.69	11.09

(BDT in million except ratios)

Capital Measures	2024	2023	2022	2021	2020	2019
Total risk weighted assets	266,198	248,353	232,470	237,968	236,220	231,300
Tier-1 Capital	33,923	29,469	27,284	25,945	25,105	24,818
Tier-2 Capital	12,311	14,213	11,730	14,905	15,707	15,472
Total capital	46,234	43,682	39,014	40,850	40,812	40,289
Tier-1 Ratio (percent)	12.74	11.87	11.74	10.90	10.63	10.73
Tier-2 Ratio (percent)	4.62	5.72	5.05	6.26	6.65	6.69
Capital to Risk Weighted Asset Ratio (percent)	17.37	17.59	16.78	17.17	17.28	17.42
Leverage Ratio (percent) under Basel-III	5.59	5.73	5.72	5.71	6.23	6.38
Liquidity Coverage Ratio (LCR)	238.89	163.14	131.3	128.5	174.68	173.78
Net Stable Funding Ratio (NSFR)	121.89	113.67	112.29	116.89	124.65	127.30

(BDT in million except ratios)

Operating Performance Ratio (%)	2024	2023	2022	2021	2020	2019
Net interest margin (NIM)	2.78	3.00	2.93	3.18	2.45	3.81
Gross profit ratio	52.12	54.40	62.66	68.91	55.03	54.74
Cost-income ratio	40.15	47.12	46.99	45.24	54.88	50.82
Cost of Deposit (Daily average)	4.73	3.61	3.07	2.60	4.07	4.81
Cost of Fund	7.67	6.54	5.53	5.09	6.68	7.91
Yield on average advance (Daily average)	9.7	8.06	6.57	6.27	7.38	9.15
Spread	4.97	4.45	3.50	3.67	3.31	4.34
Earning asset to total assets (average)	85.08	84.41	83.88	83.78	82.60	81.68
Return on average assets (ROA)	1.46	1.07	0.98	0.85	0.54	0.54
Return on average equity (ROE)	20.56	15.01	13.58	11.18	6.67	6.27
Return on capital employed	5.19	4.29	4.49	4.12	3.02	3.84

(BDT in million except ratios)

Asset Quality	2024	2023	2022	2021	2020	2019
Non-performing loans (NPLs)	14,489	11,168	10,132	12,713	8,034	9,966
NPLs to total loans and advances (percent)	4.22	3.54	3.42	4.83	3.46	4.66
Provision for unclassified loans and advance	6,755	7,527	6,744	8,542	8,449	6,564
Provision for classified loans and advance	10,519	9,270	7,480	5,312	3,677	3,656
NPL Coverage (percent)	119	150	140	109	151	103

Share Information	2024	2023	2022	2021	2020	2019
Market price per share (BDT)	23.40	21.00	19.40	21.50	17.10	18.20
No. of shares outstanding (in million)	1,132	1,132	1,132	1,132	1,132	1,132
No. of shareholders	9,546	10,502	11,706	13,700	12,072	12,985
Earnings per share (BDT)	6.58	4.27	3.55	2.75	1.59	1.47
Dividend (percent)	2.5 B, 17.5 C	17.5 C	17.5 C	17.5 C	15 C	13.5 C
Dividend yield (percent)	8.55	8.33	9.02	8.14	8.77	7.42
Market capitalization (BDT in million)	26,495	23,778	21,966	24,344	19,362	20,506
Net asset value per share (BDT)	34.27	29.69	27.26	25.06	24.07	23.53
Price earning ratio (times)	3.56	4.00	5.46	7.83	10.77	12.40

Other Information	2024	2023	2022	2021	2020	2019
No. of Branches	147	146	146	146	146	146
Number of ATM	160	153	151	152	160	160
No. of employees	2985	2958	2913	2997	3,090	3,124
Profit per employee (BDT in million)	4.78	3.18	3.00	2.75	1.85	2.22